(Company Registration No. 191200018G)
(Incorporated in Singapore)

RESPONSE TO SGX QUERIES REGARDING TRADING ACTIVITY

The Board of Directors of United Engineers Limited (the "Company") refers to the queries from the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 5 October 2016 regarding the unusual price movements in the Company's shares today and wishes to respond to the queries set out below:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.
- If yes, the information shall be announced immediately.

Response: Other than the joint announcement released by Oversea-Chinese Banking Corporation Limited and Great Eastern Holdings Limited to the SGX-ST on 26 September 2016 and the announcement released by OUE Limited to the SGX-ST today, the Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Response: Save as disclosed in the Company's response to Question 1 above, the Company is not aware of any other possible explanation for the trading.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Response: The Company confirms that it is in compliance with the listing rules and, in particular, Mainboard Rule 703.

5 October 2016